

## **Law on Amendments to the Law on Income Tax**

### Article 1

In the Law on Income Tax (Official Gazette of the Republic of Srpska, 60/15, 5/16 and 66/18), in Article 8 new paragraph 1 is added and shall read:

‘(1) Tax on income shall not be paid for paid pension contributions for voluntary pension insurance in the amount up to BAM 1 200 per year, in accordance to the law governing voluntary pension funds and pension plans in the Republic of Srpska.’

Current paragraphs 1, 2 and 3 shall hereafter become paragraphs 2, 3 and 4.

In paragraph 2 which shall become paragraph 3 words: ‘paragraph 1’ are replaced with words: ‘paragraph 2’.

In paragraph 3 which shall become paragraph 4, in point 1) words: ‘except pensions deriving from paid pension contributions for voluntary pension insurance in the voluntary capitalised pension funds, up to BAM 1 200 per year’ are deleted.

### Article 2

Article 10, paragraph 1 is changed and shall read:

‘(1) The taxpayer has the right on the tax base reduction referred to in Article 7 of this Law for life insurance premium paid to an insurance company which has a licence of the Insurance Agency of the Republic of Srpska, in the amount up to BAM 1 200 per year.’

### Article 3

In point 7) of Article 52 words: ‘paragraph 3’ is replaced with words: ‘paragraph 4’.

### Article 4

This Law shall enter into force on the eighth day following that of its publication in the Official Gazette of the Republic of Srpska.

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PRESIDENT OF THE  
NATIONAL ASSEMBLY

*Nedeljko Čubrilović*