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Official Gazette of the Republic of Srpska 119/21

## LAW ON AMENDMENTS TO THE LAW ON PERSONAL INCOME TAX

### Article 1

In the Law on Personal Income Tax (Official Gazette of the Republic of Srpska, No. 60/15, 5/16, 66/18, 105/19, 123/20 and 49/21), Article 4 shall be amended to read as follows:

- “1) Personal Income Tax is paid at the rate of 8%.
- 2) Personal income tax from sel-employment is paid at the rate of 10%.
- 3) The tax on personal income from the Article 3, paragraph 1, points 3),4), 5) and 7) within this Law is paid at the rate of 13%.
- 4) The tax on personal income of a small entrepreneur and income from foreign sources are paid in accordance with the special provisions of this Law.

### Article 2

In Article 10, paragraph 3, point 1), number “8400” shall be replaced with number “12000”.

### Article 3

In Article 11, after paragraph 1, new paragraph 2 shall be added to read as follows:

“(2) Benefits from employment shall not be considered as follows:

- 1) special medical examinations based on special regulations,
- 2) physical examination for all employees,
- 3) collective insurance premiums paid by the employer for its employees in cases of injury at the workplace, upon arriving at work as well as departure from work.

#### Article 4

Article 12 shall be deleted.

#### Article 5

Article 13 shall be amended to read as follows:

“The tax base of the income tax on the income from personal wages represents sum of gross personal income referred to in Article 11, paragraph 1 of this Law”.

#### Article 6

After Article 24, new Article 24a shall be added to read as follows:

##### “Article 24a

A small entrepreneur is obliged to submit a tax return for the previous month by the 10th of the month, in which the total realized income of the small entrepreneur and the calculated tax on the income of the small entrepreneur are reported”.

#### Article 7

After Article 25, new Article 25a shall be added to read as follows:

##### “Article 25a

- 1) Self-employment income tax is paid in advance, monthly, by the 10th of the month for the previous month, based on data from the annual tax return for the previous tax year.
- 2) If a taxpayer plans to earn more or less income in the current year, he can submit a request to determine the advance payment of income tax in accordance with the plan.
- 3) Self-employed income tax payers, except for small entrepreneurs, who start self-employment during the year, are required to submit a tax return with an estimate of income and expenses by the end of the first tax year, as well as an estimate of the monthly advance tax on self-employed income, no later than within 30 days from the entry date in the register of the competent authority, i.e. from the day of the activity occurrence”.

#### Article 8

After Article 72, new Article 72a shall be added to read as follows:

“Article 72a

The provisions of the Law that was in force on the last day of the month for which the income from personal wages is paid will be applied to income from personal wages that was realized before the entry into force of this Law”.

Article 9

This Law shall be published in the Official Gazette of the Republic of Srpska and enter into force on 1 January 2022.

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Banja Luka

VICE PRESIDENT OF THE

NATIONAL ASSEMBLY

Denis Šulić